



Confidence Petroleum India Limited

Reg Office: B13, Prabhu Krupa Society, Nanda Patkar Road, Vile Parle (EAST), Mumbai - 400057
Corporate Office: 404, Satyam Apartments, 8 Wardha Road, Dhantoli, Nagpur - 440012

Phone: 07304320190 Fax: 07126612083

Email: Info@confidencegroup.co Website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

Date: 29/05/2018

To,
The Listing Compliance Department,
BSE Limited
1st Floor, New Trading Ring, Rotunga Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001

BSE SCIP CODE: 526829

Sub : Outcome of the Board Meeting held on 29th May, 2018

Dear Sir,

This is to inform the Exchange that, The following matters have been considered, approved and adopted by the Board of Directors of the Company at their meeting held on 29th May, 2018:

- 1) Audited Standalone & Consolidated Financial Results for the Fourth Quarter & Year ended on 31st March, 2018;
- 2) The Auditors Report on Standalone and Consolidated Financial Result for the Fourth Quarter & Year ended on 31st March, 2018. Please Note that the opinion given by the Statutory Auditor in the Enclosed Audit Report is unmodified opinion

We request to take the results on record.

Thanking You.

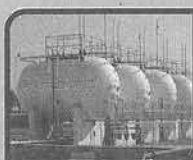
Yours sincerely,

For Confidence Petroleum India Limited

Director/Authorised Signatory
Encl. as above



ALDS



GAS Storage



CNG Cylinders



Packed Cylinder
Marketing



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office :B=13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 Mar 2018

(Rs.In Lakhs)

Particulars	Quarter ended			Year ended	Year ended
	31.03.18	31.03.17	31.12.17	31.03.2018	31.03.2017
	Audited	Audited	Un-audited	Audited	Audited
I Revenue from operations	17029.10	16014.38	14162.74	57364.22	48584.43
II Other income	54.63	86.86	49.08	196.14	178.28
III Total Revenue (I + II)	17083.73	16101.24	14211.82	57560.36	48762.71
IV Expenses:					
a) consumption of Raw Material	4215.43	4194.04	4114.38	14683.94	19667.07
b) Purchase of stock- in- trade	10977.41	6522.42	5532.27	28347.79	16292.96
C) (Increase)/Decrease in stock in trade and work in progress	(1427.24)	(1011.39)	529.23	(533.53)	(493.97)
d) Employee benefits expense	394.63	368.14	403.21	1607.36	1585.07
e) Finance costs	201.44	325.54	265.45	1051.51	1176.68
f) Depreciation and amortization expense	533.47	637.98	598.14	2319.00	2350.79
g) Other expenses	1081.84	5038.87	1762.54	6474.52	7537.91
Total expenses	15976.97	16075.60	13205.22	53950.58	48116.51
V Profit before exceptional and extraordinary items	1106.76	25.64	1006.60	3609.78	646.20
VI Exceptional items - (Expenses) / Income					
VII Profit before extraordinary items and tax (V - VI)	1106.76	25.64	1006.60	3609.78	646.20
VIII Extraordinary items					
IX Profit before tax (VII- VIII)	1106.76	25.64	1006.60	3609.78	646.20
X Tax expense:					
(1) Current tax	362.84	22.52	219.75	899.98	155.31
(2) Deferred tax Charges / (Credit)	(38.31)	(15.14)	85.25	182.96	40.50
Total Tax Expenses	324.52	7.37	305.00	1082.93	195.80
Net movement in regulatory deferral account					
XI Profit (Loss) for the period from continuing operations	782.24	18.27	701.60	2526.85	450.40
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	782.24	18.27	701.60	2526.85	450.40
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period					
Total profit or loss, attributable to :					
-Profit or loss, attributable to owners of parent	782.24	18.27	701.60	2526.85	450.40
-Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the period					
- Comprehensive income for the period					
- Total comprehensive income for the period					
Details of equity share capital					
Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35
Face value of equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35
Reserves excluding revaluation reserve	20073.43	17546.58	18347.27	20073.43	17546.58
XVI Earnings per equity share:					
(1) Basic	0.30	0.01	0.27	0.98	0.17
(2) Diluted	0.30	0.01	0.27	0.98	0.17
Debt equity ratio	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	7.53	3.02	5.90	5.61	3.38



Place: Nagpur

Date: 29/05/2018

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office :B=13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 Mar 2018

(Rs.In Lakhs)

Particulars	Quarter ended			Year ended	Year ended
	31/03//2018	31/03//2017	31/12//2017	31.03.2018	31.03.2017
	Audited	Audited	Un-audited	Audited	Audited
I Revenue from operations	18470.93	15754.65	14796.61	60674.92	49689.70
II Other income	169.44	72.22	50.37	315.78	178.54
III Total Revenue (I + II)	18640.37	15826.87	14846.98	60990.70	49868.24
IV Expenses:					
a) consumption of Raw Material	5101.25	4184.12	4463.38	16729.76	20634.15
b) Purchase of stock- in- trade	10733.86	6165.66	5634.33	28376.30	15987.20
C) (Increase)/Decrease in stock in trade and work in progress	(1591.44)	(1170.81)	529.68	(693.78)	(653.47)
d) Employee benefits expense	798.96	592.35	474.75	2200.15	1920.28
e) Finance costs	321.09	645.24	275.55	1208.96	2415.97
f) Depreciation and amortization expense	610.55	340.46	616.94	2450.18	1195.69
g) Other expenses	1381.02	5083.55	1849.21	6960.17	7678.09
Total expenses	17355.29	15840.57	13843.84	57231.74	49177.91
V Profit before exceptional and extraordinary items	1285.08	(13.70)	1003.14	3758.96	690.33
VI Exceptional items - (Expenses) / Income					
VII Profit before extraordinary items and tax (V - VI)	1285.08	(13.70)	1003.14	3758.96	690.33
VIII Extraordinary items	0.00				
IX Profit before tax (VII- VIII)	1285.08	(13.70)	1003.14	3758.96	690.33
X Tax expense:					
(1) Current tax	586.50	(7.54)	220.18	908.74	166.33
(2) Deferred tax Charges / (Credit)	57.55	19.11	78.25	193.57	40.50
Total Tax Expenses	644.05	11.57	298.43	1102.31	206.83
Net movement in regulatory deferral account					
XI Profit (Loss) for the period from continuing operations	641.02	(25.27)	704.71	2656.64	483.50
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures	34.17	(12.62)	4.25	24.95	18.23
XV Profit (Loss) for the period (XI + XIV)	675.19	(37.89)	708.96	2681.59	501.73
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period					
Total profit or loss, attributable to :					
-Profit or loss, attributable to owners of parent	675.20	(44.83)	707.74	2681.59	500.40
-Total profit or loss, attributable to non-controlling interests	(0.01)	6.94	1.22	3.60	1.33
Total Comprehensive income for the period					
- Comprehensive income for the period					
- Total comprehensive income for the period					
Details of equity share capital					
Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35
Face value of equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35
Reserves excluding revaluation reserve	22709.50	15694.08	16727.59	22709.50	15694.08
XVI Earnings per equity share:					
(1) Basic	0.26	(0.01)	0.27	1.04	0.18
(2) Diluted	0.26	(0.01)	0.27	1.04	0.18
Debt equity ratio	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	5.00	1.47	5.81	5.24	3.02



Place: Nagpur

Date: 29/05/2018

CONFIDENCE PETROLEUM INDIA LIMITED
BALANCE SHEET
Standalone Balance Sheet as at 31st March, 2018

Particulars	(Rs in Lacs)	
	AS AT 31.03.2018	AS AT 31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,588	2,588
(b) Reserves and Surplus	20,883	18,512
(c) Money received against share warrants		-
(d) Minority Interest	-	-
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	934	1,247
(b) Deferred tax liabilities (Net)	1,089	906
(c) Other Long term liabilities	5,584	4,814
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	4,275	4,506
(b) Trade payables	2,313	2,074
(c) Other current liabilities	417	247
(d) Short-term provisions	902	239
Total	38,985	35,132
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	18,706	15,914
(ii) Intangible assets		
(iii) Capital work-in-progress	2,208	2,440
(iv) Intangible assets under development		
(b) Non-current investments	2,486	2,282
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	1,820	1,725
(e) Other non-current assets	419	60
(2) Current assets		
(a) Current investments		
(b) Inventories		-
(c) Trade receivables	5,141	4,636
(d) Cash and cash equivalents	5,023	5,283
(e) Short-term loans and advances	1,494	953
(f) Other current assets	1,653	1,769
Total	38,985	35,132



CONFIDENCE PETROLEUM INDIA LIMITED
BALANCE SHEET
Consolidated Balance Sheet as at 31st March, 2018

	(Rs in Lacs)	
Particulars	AS AT 31.03.2018	AS AT 31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,588	2,588
(b) Reserves and Surplus	22,710	15,590
(c) Money received against share warrants		-
(d) Minority Interest	1,939	1,698
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	3,082	6,715
(b) Deferred tax liabilities (Net)	1,133	961
(c) Other Long term liabilities	5,597	4,883
(d) Long term provisions	348	
(4) Current Liabilities		
(a) Short-term borrowings		4,516
(b) Trade payables	5,071	2,875
(c) Other current liabilities	2,853	530
(d) Short-term provisions	1,255	363
	1,019	
Total	47,596	40,722
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets		19,896
(ii) Intangible assets	24,307	
(iii) Capital work-in-progress	2,339	2,871
(iv) Intangible assets under development		
(b) Non-current investments	1,280	983
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	2,811	2,173
(e) Other non-current assets	419	83
(2) Current assets		
(a) Current investments		-
(b) Inventories		5,412
(c) Trade receivables	6,140	6,142
(d) Cash and cash equivalents	6,217	990
(e) Short-term loans and advances	1,785	2,075
(f) Other current assets	2,149	150
	150	97
Total	47,596	40,722



Standalone Profitability Reconciliation

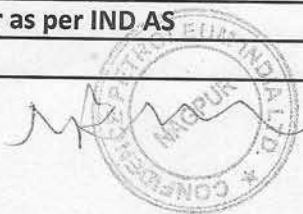
Reconciliation of net Profit as per Previously reported under GAAP and IND AS for the quarter ended 31 December, 2016 & Quarter ended on 31/03/2017 and Year ended on 31/03/2017

PARTICULARS	For Quarter Ended on 31/03/2017	For Year Ended on 31/03/2017
	Rs. In Lacs	Rs. In Lacs
Net Profit after as per GAAP	51.42	534.90
Impact of changes in Inventory as per IND AS	(14.40)	(18.19)
Impact of changes in Depreciation as per IND AS	(30.45)	(99.75)
Impact of changes in Taxation as per IND AS	11.69	33.44
Net Profit after as per IND AS	18.27	450.40

Consolidated Profitability Reconciliation

Reconciliation of net Profit as per Previously reported under GAAP and IND AS for the quarter ended 31 December, 2016 & Quarter ended on 31/03/2017 and Year ended on 31/03/2017

PARTICULARS	For Quarter Ended on 31/03/2017	For Year Ended on 31/03/2017
	Rs. In Lacs	Rs. In Lacs
Net Profit after tax as per GAAP	(10.20)	544.30
Impact of changes in Inventory as per IND AS	(0.98)	(4.70)
Impact of changes in Depreciation as per IND AS	(22.37)	(98.08)
Impact of changes in Taxation as per IND AS	(4.33)	22.42
Net Profit after as per IND AS	(37.88)	463.96



Standalone / Consolidated Balancesheet Reconciliation
Reconciliation of Balance Sheet as per Previously reported under GAAP and IND
AS for the Year ended on 31/03/2017

Particulars	Standalone	Consolidated
	As at 31/03/2017	As at 31/03/2017
	Amount in Rs.	Amount in Rs.
Difference in		
Liabilities		
Reserves & Surplus	(965.50)	(905.52)
Defered Tax	33.44	(22.42)
Total of Liabilities	(932.06)	(927.94)
Difference in		
Assets		
Tangible Assest	(950.25)	(932.64)
Inventory	18.19	4.70
Total of Assets	(932.06)	(927.94)



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST MARCH, 2018

(Rs. In Lacs)

PARTICULARS	CONSOLIDATED			STANDALONE		
	Quarter ended on 31.03.2018	Quarter ended on 31.12.2017	Quarter ended on 31.03.2017	Quarter ended on 31.03.2018	Quarter ended on 31.12.2017	Quarter ended on 31.03.2017
	AUDITED	UN-AUDITED	AUDITED	AUDITED	UN-AUDITED	AUDITED
REVENUE						
- Cylinder Division	8512	5241.87	8035	5552	5242	8035
- LPG Division	9959	9554.74	7720	11477	8921	7979
	18471	14796.61	15755	17029	14163	16014
SEGMENT WISE RESULT						
- Cylinder Division	412	295	260	352	295	260
- LPG Division	1194	984	-257	632	977	136
	1606	1278.70	3	984	1272	396
Finance Cost	321	276	645	201	265	326
Other Unallocable Expenditure net off Unallocable Expenditure		0				
	1285	1003.15	645	782	1007	70
CAPITAL EMPLOYED (Segment Asset - Segment Liability)						
- Cylinder Division	6824	3425	3524	3524	3425	3524
- LPG Division	30573	25486	28911	24542	25170	24542
	37397	28911	32435	31078	28595	28066



Notes:

1. The Board of Directors in its meeting held on Feb 14th 2018 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Company has applied Indian AS applicable to company from 1-4-2017 however previous year and quarter figures have been restated for comparison purpose for its financial results for the quarter ended on 31/12/2016, Nine month ended on 31/12/2016 & Year ended on 31st of March, 2017.
3. The company revalued its factory building a class of asset as cover under IND AS and inventory. A reconciliation statement stating difference between old figures for quarter and newly adopted figures is also attached with this results.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
3. The Company outperformed LPG including Auto LPG Segment both in topline and in particular as to bottom margins in the current quarter in LPG including Auto LPG Segment owing to better planning, management and efficiency.
4. The company was expecting a good turnover in LPG Cylinder manufacturing segment, owing huge Orders in hand from PSU Oil Majors for which all formalities have been completed, however further delay in receipt of allocation / dispatch schedule has deferred its translation into revenue .
- 6The company has disposed of one of its subsidiary M/s Gold Bid Limited in the month of Jan 18, as it was not having any feasible business.
7. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on Dec 30th, 2017 is '0'.
8. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
9. **Notes to Segment Information for the quarter ended 31st Dec, 2017.**
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The **Cylinder Division** includes production and marketing operations of LPG /CNG cylinders.
 - b) The **LPG Division** includes LPG marketing and bottling business & Others.

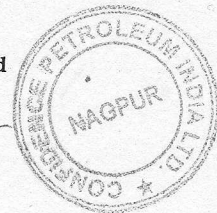
Place: Nagpur

Date: 14/02/2018

For Confidence Petroleum India Limited



Director



Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The Confidence Petroleum India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
Confidence Petroleum India Limited**

We have audited the accompanying statement of Standalone Financial Results of M/s. **Confidence Petroleum India Limited** (The Company) for the quarter and Year ended **31st March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement, which are the responsibility of companies management and approved by the board of directors, have been prepared on the basis of the related financial statement which is in accordance with Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

In our opinion and to the best of our information and according to the explanations given to us Standalone financial statements is

- a) presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with aforesaid accounting standard and other accounting principle generally accepted in India of the net profit and other financial information holding company for year ended 31st March, 2018

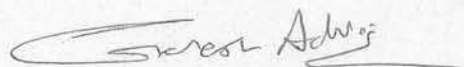
The statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current year which were subject to limited review by us.

**For Akhil Rathi & Co
Chartered Accountants**

**For Ganesh Adukia & Associates
Chartered Accountants**



**Akhil Rathi
Proprietor
M. No. 154788
FRN : 136954W**



**Ganesh Adukia
Proprietor
M. No. 169737
FRN : 142238W**

Date : 29/05/2018

Place : Nagpur

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of The Confidence Petroleum India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
CONFIDENCE PETROLEUM INDIA LIMITED**

We have audited the accompanying statement of Consolidated Financial Results of **M/s. Confidence Petroleum India Limited** (The Company) for the quarter and Year ended **31st March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement, which is the responsibility of companies management and approved by the board of directors, have been prepared on the basis of the related financial statement which is in accordance with Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read as applicable and accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

We did not audit the financial statements of Fifteen subsidiaries involving turn over of Rs. 40.25 Cr and Net Profit / Loss of Rs. 1.54 Crs included in consolidated year to date results and Consolidated the same on the basis of un audited financial statements as on 31st March, 2018.

In our opinion and to the best of our information and according to the explanations given to us Consolidated financial statements is

a) presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with aforesaid accounting standard and other accounting principle generally accepted in India of the net profit and other financial information of Subsidiary company for year ended 31st March, 2018

**For Akhil Rathi & Co
Chartered Accountants**

**For Ganesh Adukia & Associates
Chartered Accountants**



**Akhil Rathi
Proprietor
M. No. 154788
FRN : 136954W**

**Ganesh Adukia
Proprietor
M. No. 169737
FRN : 142238W**

Date : 29/05/2018

Place : Nagpur